

德 翔 海 運 有 限 公 司 T.S. LINES LTD.

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Date: 20 MAR 2012

To: All Valuable Customers

ADJUSTMENT NOTICE: VESSEL CERTIFICATE FEE

With effective from 01 APR 2012 (M/V CLOSING DATE), VESSEL CERTIFICATE FEE for S.PRC shipment will be adjusted as below:

NEW VESSEL CERTIFICATE FEE: RMB 350 / USD 58

Please do feel free to contact our sales department if any enquires. Thank you for your attention and always support.

Best Regards,

T. S. Lines Ltd.

